



## SENIORS FOR SOCIAL ACTION (ONTARIO)

### INFORMATION BULLETIN

## IS CORPORATIZATION AND MONOPOLIZATION OF HOME CARE IN ONTARIO JUST A COINCIDENCE?

November 24, 2025

On July 2, 2025, [Torys, on behalf of Extendicare announced publicly that through Extendicare's wholly owned home healthcare subsidiary ParaMed Inc. it had acquired "all of the issued and outstanding shares of Closing the Gap Healthcare Group Inc. and certain affiliates from the ultimate shareholders of Closing the Gap."](#)

On October 27, 2025 [the Ontario Government announced in its Economic Statement \\$1.1 billion more for home care.](#) Of course SSAO celebrated the announcement.

On November 15, 2025 the Ontario government [quietly announced it was introducing \\$700 a day intensive Home Care](#) to ease congestion in Ontario hospitals and allow alternate level of care patients (ALC) to return home with hospital at home services. This was a better alternative than being forcibly removed to a nursing home not of their choosing 50 to 100 kilometres from their home under Bill 7, so this was seen as a positive development.

On November 19, 2025, Extendicare announced that its wholly owned Home Care division, Para Med, [was acquiring "all of the equity interests of CBI Home Health LP and CBI \(GP\) 3 Inc. and their respective subsidiaries from CBI Health LP and CBI GP Holdco Inc."](#) for \$570 million plus "\$13.6 million in estimated lease liabilities" thereby "accelerating" its growth in the Home Care market.

Also on November 19, 2025 in a [publicly available transcript of a slide presentation Extendicare officials](#) boast:

***"We're focused on expanding our home health care segment organically and through acquisitions and leveraging our joint venture with Axium to fund long-term care development and expansion. The joint venture structure largely addresses the capital required to grow this aspect of our business."***

***"We've announced the acquisition of CBI Home Health, the home health care segment of CBI Health. In 2024, CBI's more than 8,500 team members delivered over 10 million hours of service to Canadians, driving \$478 million in revenue***

*and \$62 million in adjusted EBITDA for the 12 months ended July 31, 2025. This acquisition is very complementary to our own home care operations and will create the largest home health care platform in Canada.”*

*“We can clearly see the demographic realities that drive the demand for our services. The eldest baby boomers are about to hit 80 and the youngest are turning 60. So we are far from the crest of the wave. The number of Canadians 85 years and older will double by 2036 and triple by 2051.”*

*“...the chart on the right shows the ratio of long-term care beds per 1,000 Ontarians over the age of 75, which peaked almost 20 years ago and has been on a steady decline ever since. Even with the development activity in the sector over the last several years, we are not keeping up. To that end, home health services have a critical role to play to help address the supply-demand imbalance and ease the pressures on the broader health system. Home care is the most cost-effective way to deliver care and supports most seniors desire to age in their own homes for as long as possible. Given our business mix, we are well positioned to address this need, leveraging the scope and scale of our services and the strength of our balance sheet.”*

Coincidence??